

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RR EQUITY BROKERS (P) LIMITED

Report on the Consolidated Financial Statements

Opinion

I have audited the accompanying consolidated Ind AS financial statements of **RR EQUITY BROKERS (P) LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") comprising of the Consolidated Balance Sheet as at 31 March 2022, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Cash Flow Statement and, the statement of change in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In my opinion and to the best of my information and according to the explanations given to me and based on the consideration of reports of other auditors on the separate financial statements and on the other financial statements of the subsidiaries, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2022, of their consolidated profit, (including Other Comprehensive Income/loss), consolidated changes in equity) and its consolidated cash flows for the year then ended.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of my report. I am independent of the Group in accordance with the Code of Ethics issued by ICAI, and the relevant provisions of the act and I have fulfilled my other ethical responsibilities in accordance with the provisions of the Companies Act, 2013 and the Rule thereunder, and I have fulfilled my ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the consolidated financial statement.

Emphasis of Matter

I draw attention to Note 59 of consolidated financial statements, as regards to the management evaluation of COVID-19 impact on the future performance of the Group. My opinion is not modified in respect of this matter.

Key Audit Matters

I have determined that there are no key audit matters to communicate in my report.



Information Other than the consolidated financial statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the consolidated financial statements and my auditor's report thereon. The Annual Report is expected to be made available to me after the date of this Auditors' Report. My opinion on the consolidated financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the consolidated financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I am required to report that fact. I have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated Ind AS financial statements that give a true and fair view of the consolidated financial position, financial performance including other comprehensive income, cash flows and change in equity of the Group in accordance with the Indian Accounting Standards and other accounting principles generally accepted in India.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of Consolidated Financial Statements by the Directors of Holding Company.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

My objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. Those respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group of the company.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial statements. I am responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which I am the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. I remain solely responsible for my audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

I communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which I am the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit. I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors Report) order, 2020 ('the order') issued by the Central Government of India in terms of sub-section (1) of section 143 of the Act, based on my audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of the subsidiary companies, as noted in the 'Other matter' paragraph I give in the 'Annexure A' a statement on the matters specified in paragraph 3 (xxi) of the order.
2. As required by Section 143(3) of the Act, I report, to the extent applicable, that:



- a) I have sought and obtained all the information and explanations which to the best of my Knowledge and belief were necessary for the purposes of my audit of the aforesaid consolidated financial statements.
- b) In my opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from my examination of those books and the reports of the other auditors.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Cash Flow Statement and consolidated statement change in equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In my opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules 2015, as amended;
- e) On the basis of the written representations received from the directors of the Holding Company as on 31 March 2022 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiaries companies, Incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to my separate report in "Annexure B";
- g) In my opinion and according to the information and explanations given to me, the Group has not paid managerial remuneration for the year ended March 31, 2022 to its directors.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
- i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group – Refer Note 45 to the consolidated financial statements.
- ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiaries companies, which are incorporated in India.



iv.

- a. The respective Management of the Holding Company and Subsidiaries Companies has represented that, to the best of its knowledge and belief, and as disclosed in the Note No. 62 to the standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- b. The respective Management of the Holding Company and Subsidiaries Companies has represented, that, to the best of its knowledge and belief, and as disclosed in the Note No. 63 to the standalone financial statements, no funds have been received by the Company from any person(s) or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- c. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to my notice that has caused me to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as prescribed under (a) and (b) above, contain any material mis-statement.
- v.. To the best of our information and according to the explanations given to us, the Group has not declared or paid any dividend during the year, accordingly the provisions of Rule 11(f) is not applicable.

Place: New Delhi
Dated: 30th May 2022


Rajiv Kumar Gupta
Chartered Accountant
Membership No. 83497
UDIN-22083497AKPBRU3298



Annexure B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of **RR EQUITY BROKERS (P) LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiary companies which are incorporated in India as of 31 March 2022 in conjunction with my audit of the consolidated Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Boards of Directors of the Holding Company and its subsidiary companies incorporated in India are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

My responsibility is to express an opinion on Holding Company's internal financial controls with reference to consolidated financial statement bases on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.



I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system with reference to consolidated financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In My opinion, to the best of my information and according to the explanations given to me the Holding Company and its subsidiaries, have in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: New Delhi
Dated: 30th May 2022


Rajiv Kumar Gupta
Chartered Accountant
Membership No. 83497



RR EQUITY BROKERS PRIVATE LIMITED

CONSOLIDATED BALANCE SHEET AS AT

3/31/2022

(All amounts in ₹ Hundred, unless otherwise stated)

S.No.	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF 31/03/2022	FIGURES AS AT THE END OF 31/03/2021
I	ASSETS			
1	NON-CURRENT ASSETS			
	(a) PROPERTY, PLANT AND EQUIPMENT	3	23,504	25,578
	(b) CAPITAL WORK-IN-PROGRESS			
	(C) GOODWILL	4(i)	1,120	1,120
	(d) INTANGIBLE ASSETS	4(ii)	116	116
	(e) FINANCIAL ASSETS			
	(i) INVESTMENTS	5		
	(ii) LOANS	7	400	400
	(iii) TRADE RECEIVABLE	8	572,265	572,297
	(iv) OTHER FINANCIAL ASSETS	9		
	(e) DEFERRED TAX ASSETS (NET)	10	3,196	3,209
	(f) NON CURRENT TAX ASSETS (NET)	11	29,860	30,433
	(g) OTHER NON-CURRENT ASSETS	12	458,020	458,109
	TOTAL NON CURRENT ASSETS (i)		1,088,481	1,091,261
2	CURRENT ASSETS			
	(a) INVENTORIES	13	-	-
	(b) FINANCIAL ASSETS			
	(i) INVESTMENTS	6	82	9,734
	(ii) TRADE RECEIVABLE	14	298,129	310,537
	(iii) CASH AND CASH EQUIVALENTS	15	195,473	50,118
	(iv) BANK BALANCE OTHER THAN (iii) ABOVE	16	8,441	16,441
	(v) LOANS	17	-	-
	(vi) OTHER FINANCIAL ASSETS	18	10,172	172
	(c) OTHER CURRENT TAX ASSETS	19	4,507	1,850
	(d) OTHER CURRENT ASSETS	20	406,013	429,573
	TOTAL CURRENT ASSETS(ii)		922,817	818,425
	TOTAL ASSETS (i+ii)		2,011,298	1,909,686

II	EQUITY AND LIABILITIES			
1	EQUITY SHARE CAPITAL			
	(a) SHARE CAPITAL	21	100,000,000	1,000,000
	(b) OTHER EQUITY	22	243,086	234,370
	TOTAL EQUITY (i)		100,243,086	1,234,370
2	LIABILITIES			
	NON-CURRENT LIABILITIES			
	(a) FINANCIAL LIABILITIES			
	(i) BORROWINGS	23	2,275	2,275
	(ii) TRADE PAYABLES	24	-	-
	(iii) OTHER FINANCIAL LIABILITIES	25	-	-
	(b) DEFERRED TAX LIABILITIES (NET)	26	115	115
	(c) PROVISIONS	27	72	72
	(d) OTHER NON CURRENT LIABILITIES	28	-	-
	TOTAL NON CURRENT LIABILITIES (ii)		2,463	2,463
3	CURRENT LIABILITIES			
	(a) FINANCIAL LIABILITIES			
	(i) BORROWINGS	29	695,558	656,789
	(ii) TRADE PAYABLES	30	-	-
	(iii) OTHER FINANCIAL LIABILITIES	31	-	252
	(b) OTHER CURRENT LIABILITIES	32	68,436	15,767
	(c) CURRENT PROVISIONS	33	-	-
	(d) CURRENT TAX LIABILITIES	34	1,756	45
	TOTAL CURRENT LIABILITIES(iii)		765,749	672,852
	TOTAL EQUITY AND LIABILITIES(i+ii+iii)		101,011,298	1,909,685

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99,000,000

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Significant Accounting Policies and
Notes on Financial Statements
FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



PAWAN GUPTA
DIRECTOR
DIN NO '07245876



JEETSAH KUMAR
DIRECTOR
DIN NO '06701650

AUDITOR'S REPORT
SIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE


RAJIV KUMAR GUPTA
(Chartered Accountants)
(Membership No.83497)

PLACE: NEW DELHI
DATED: 5/30/2022



RR EQUITY BROKERS PRIVATE LIMITED
CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED

3/31/2022

(All amounts in ₹ Hundred, unless otherwise stated)

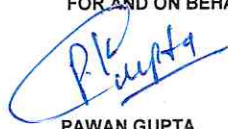
S.No	PARTICULARS	NOTE No	FIGURES FOR THE YEAR ENDED 31/03/2022	FIGURES FOR THE YEAR ENDED 31/03/2021
	REVENUE FROM OPERATIONS			
I	REVENUE FROM OPERATIONS	35	118,107	66,825
II	OTHER INCOME	36	5,383	14,279
III	TOTAL REVENUE(I+II)		123,490	81,104
IV	EXPENSES:			
a	EMPLOYEE BENEFITS EXPENSES	37	19,557	22,558
b	FINANCE COSTS	38	31,543	32,117
c	DEPRECIATION AND AMORTIZATION EXPENSE	39	2,074	4,608
d	OTHER EXPENSES	40	61,588	22,469
	TOTAL EXPENSES		114,761	81,751
V	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX(III-IV)		8,729	(647)
VI	EXCEPTIONAL ITEMS		-	-
VII	PROFIT BEFORE TAX (V-VI)		8,729	(647)
VIII	TAX EXPENSE	45	-	-
	CURRENT TAX		-	-
	EARLIER YEARS TAX		-	-
	DEFERRED TAX		13	87
IX	PROFIT(LOSS) FOR THE PERIOD		8,716	(734)
a	OTHER COMPREHENSIVE INCOME			(32)
b	Items that will not be reclassified to profit & loss		-	-
c	Income tax relating to items reclassified to profit & loss		-	(32)
X	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		8,716	(766)
XI	EARNING PER EQUITY SHARE	42		
	BASIC		0.0001	(0.0007)
	DILUTED		0.0001	(0.0007)

Significant Accounting Policies and Notes on Financial Statements

(1-69)

AUDITOR'S REPORT
SIGNED IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS


PAWAN GUPTA
DIRECTOR


JEEYESH KUMAR
DIRECTOR
DIN NO '06701650


RAJIV KUMAR GUPTA
(Chartered Accountants)
(Membership No.83497)

PLACE: NEW DELHI
DATED: 5/30/2022



RR EQUITY BROKERS PRIVATE LIMITED

Consolidated Cash Flow Statement For The Year Period of 1st April 2020 to 31st March 2022

Particulars	Figures as at 31/03/2022 (Amount in ₹)	Figures as at 31/03/2021 (Amount in ₹)
A		
Cash flow from operating activities		
Profit before tax	8,729	(647)
<u>Adjustments for :</u>		
Depreciation	2,074	4,608
Interest and dividend Received	(1,277)	(1,482)
Interest expense	31,543	32,117
Unrealised foreign exchange (gain) / loss	-	-
Increase in Fair Value of Assets/Inventory	-	-
(Profit) / loss on sale of Property, plant & equipments	-	-
Profit on sale of investment	-	-
Operating profit before working capital changes	41,068	34,595
<u>Adjustments for :</u>		
(Increase) / decrease in other non current assets	88	(25,077)
(Increase) / decrease in other current assets	23,560	110,167
(Increase) / decrease in loan and advances	-	-
(Increase) / decrease in financial assets	(10,000)	-
(Increase) / decrease in trade receivable	12,440	2,289
(Increase) / decrease in other non tax assets	587	46
Increase/(decrease) in Provision	-	(26)
Increase/(decrease) in trade payables	-	-
Increase/(decrease) in other current liabilities & other liabilities	54,381	(3,666)
Increase/(decrease) in other financial liabilities	(253)	(805)
Cash generated from operations	121,870	117,523
Current taxes paid	(2,670)	(338)
Cash Flow from operating activity before Exceptional Items	119,200	117,184
Exceptional items	-	-
Net cash from operating activities (A)	119,200	117,184
B		
Cash flow from investing activities		
Purchase of Property, Plant and Equipments	-	(6,710)
Sale of Property, plant and equipments	-	-
(Increase)/decrease in current investments	9,652	(2,084)
Profit on sale of investment	-	-
Loans/ deposits with subsidiaries	-	-
Interest Received	1,277	1,482
Dividend received	-	-
Net cash used in investing activities (B)	10,929	(7,312)
C		
Cash flow from financing activities		
Proceeds from issue of share capital	-	-
Repayment of long term borrowings	-	-
Proceeds from long term borrowings	-	-
Repayment from short term borrowings	-	-
Proceeds from Short term borrowings	38,769	(74,687)
Interest paid	(31,543)	(32,117)
Dividend paid	-	-
Corporate dividend tax	-	-
Net cash used in financing activities (C)	7,226	(106,803)
Net increase in cash and cash equivalents (A+B+C)	137,355	3,069
Cash and cash equivalents at the beginning of the year	66,559	63,490
Cash and cash equivalents at the end of the year	203,914	66,559

Components of cash and cash equivalents

On current accounts	195,308	48,952
Other Bank Deposit	8,441	16,441
On deposits accounts	-	-
Cash on Hand	166	1,167
Total cash & cash equivalents	203,914	66,559


Notes:

1. Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 issued by the Institute of Chartered
2. Previous year's figures regrouped / recasted where ever necessary.

**Significant Accounting Policies and
Notes on Financial Statements
FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**

**AUDITOR'S REPORT
SIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE**


PAWAN GUPTA
DIRECTOR
DIN NO 07245876


JEETESH KUMAR
DIRECTOR
DIN NO 06701650


RAJIV KUMAR GUPTA
(CHARTERED ACCOUNTANTS)
(Membership No.083497)

PLACE: New Delhi
DATED: 5/30/2022



STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH 2022

(a) Equity share capital

Particulars	As at 31/03/2022		As at 31/03/2021	
	No. of Shares	Amounts	No. of Shares	Amounts
Balance at the beginning of the reporting period	100000000	100000000	100000000	100000000
Add:-	-	-	-	-
Balance at the end the reporting period	100000000	100000000	100000000	100000000

(b) Other Equity

For the year ended 31st March 2021

(₹ in lakhs)

Particulars	Securities premium Accounts	General Reserve	Retained Earning	Equity instrument s through other comprehensive income	Others	Total
As at April 01, 2020	-	-	2.35	-	-	2.35
Profit for the year	-	-	(0.01)	-	-	(0.01)
Minority Interest	-	-	-	-	-	-
Other Comprehensive income for the Year	-	-	-	-	-	-
Total Comprehensive income	-	-	2.34	-	-	2.34
Dividend	-	-	-	-	-	-
Transfer to reserve	-	-	-	-	-	-
Balance as at March 31st, 2021	-	-	2.34	-	-	2.34

See accompanying Notes forming part of Financial Statements

For the year ended 31st March 2022

(₹ in lakhs)

Particulars	Securities premium Accounts	General Reserve	Retained Earning	Equity instrument s through other comprehensive income	Others	Total
As at April 01, 2021	-	-	2.34	-	-	2.34
Profit for the year	-	-	0.09	-	-	0.09
Minority Interest	-	-	-	-	-	-
Other Comprehensive income for the Year	-	-	-	-	-	-
Total Comprehensive income	-	-	2.43	-	-	2.43
Dividend	-	-	-	-	-	-
Transfer to reserve	-	-	-	-	-	-
Balance as at March 31st, 2022	-	-	2.43	-	-	2.43

Significant Accounting Policies and
Notes on Financial Statements

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Pk Gupta
PAWAN GUPTA
DIRECTOR
DIN NO 07245876

Jeetesh Kumar
JEETESH KUMAR
DIRECTOR
DIN NO 06701650

AUDITOR'S REPORT
SIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE

Rajiv Kumar Gupta
RAJIV KUMAR GUPTA
(CHARTERED ACCOUNTANTS)
(Membership No.083497)

PLACE: New Delhi
DATED: 5/30/2022



RR EQUITY BROKERS PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2022

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1 Corporate overview

The consolidated financial statements comprise financial statements of RR Equity Brokers Pvt Ltd (the Holding company) and its subsidiaries (collectively, the group) for the year ended 31 March 2021. The company is public company domiciled in India and is incorporated under the provisions of company Act applicable in India. The registered office of the company is located at 412-422, Indraprakash Building, 21 Barakhamba Road, New Delhi-110001.

The company together with its subsidiaries (collectively referred to as a Group) operate in a wide range of activities such as broking business and other business activities

2 Significant Accounting Policies

a. Basis of Preparation of Financial Statements

The Consolidated financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of companies act 2013 ("ACT") read with Companies (Indian Accounting Standards) Rules 2015; and the other provisions of the act and rules thereafter.

The consolidated financial statements have been prepared on a going concern basis under historical cost convention basis, except for certain financial instruments measured at fair value.

The group consolidated financial statements are presented in Indian Rupees (₹) All figures appearing in the financial statement are rounded to the nearest Indian Rupees (₹), except where otherwise indicated.

In accordance with Ind AS 101 provisions related to first time adoption, the Group has elected to apply Ind AS accounting for business combinations prospectively from 1 April 2016. As such, Indian GAAP balances relating to business combinations entered into before that date, including goodwill, have been carried forward with minimal adjustment. The same first time adoption exemption is also used for subsidiary.

b Principles of consolidation

The consolidated financial statements (CFS) comprise the financial statements of RR Equity Brokers (P) Ltd. and its following subsidiaries as at 31st March 2018.

S.No.	NAME OF THE COMPANY	COUNTRY OF INCORPORATION	PERCENTAGE SHAREHOLDING AND VOTING POWER
1	RR Commodity Brokers Private Limited	India	100%
2	RR Information And Investment Research Pvt Ltd	India	100%
3	RR Investors Retail Services Private Limited	India	100%
4	RR IT Solution Private Limited	India	100%
5	RR Investors Distribution Company Private Limited	India	100%

ii The consolidated financial statements have been prepared using uniform accounting policies, in accordance with the generally accepted accounting policies and as per Ind AS 110.

iii (a) The Financial Statements of the Company and its subsidiary companies have been combined on a line by line basis by adding together the book values of the like items of assets, liabilities, income and expenses after eliminating inter group balances. The nature of business is such that there is no unrealized profits or losses.

(b) The difference between the costs to the holding company of its investment in the subsidiary company over the holding company's portion of equity of the subsidiary at the time of acquisition of shares in subsidiaries is recognised in the financial statements as goodwill or capital reserve on consolidation, as the case may be. Goodwill arising on account of consolidation has not been amortised.

(c) Inter Group Transactions has not been eliminated as in the opinion of management the transactions has been done in normal course of business.

iv (a) Minority interest in net results of consolidated subsidiaries for the year is identified and adjusted against the results of the group in order to arrive at the net results attributable to shareholders of the holding company.

(b) Minority interest share of net assets of consolidated subsidiaries is identified and presented in the Consolidated Financial Statements.

v The difference between the proceeds from disposal of investment in subsidiaries and the carrying amount of its assets less liabilities as of the date of disposal is recognised in the consolidated profit and Loss Account being the profit or Loss on disposal of investment in subsidiary.

(C) Use of Judgments & Estimates

The preparation of consolidated financial statements requires the Management to make estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the result are known / materialised.

(D) Revenue Recognition

Income is being accounted for on accrual basis.

Revenue is recognized to the extent that is probable that the economic benefits will flow to the group and revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at fair value of the consideration received or receivable. The revenue is recognized net of GST (if any).



RR EQUITY BROKERS PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2022

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
		(E) <u>Property, plant and equipment</u>	
		i) Property, plant and equipment are stated at cost net of accumulated depreciation and accumulated impairment losses if any.	
		ii) The initial cost of an Fixed Assets are stated at cost, including freight, installation, duties and taxes, finance charges and other incidental expenses incurred during construction or installation to bring the assets to their state of intended use.	
		iii) The group has elected to use the exemption available under Ind AS 101 to continue the carrying value of all of its property, plant and equipments as recognised in the financial statements as the date of transition of Ind AS, measured as per previous GAAP and use that as its deemed cost on date of transition (1st April 2017).	
		iv) Depreciation on property, plant and equipment is provided on the Straight Line Method by considering the revised useful life of the assets in the manner prescribed under schedule II to the Companies Act, 2013.	
		v) Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are amortised over their respective individual estimated useful life's on straight line method. The group has elected to continue with the carrying value for all its intangible assets as recognised in its Indian GAAP financials as deemed cost as at the transition date (1st April 2017).	
		(F) <u>Impairment of Non Financial Assets</u>	
		Impairment loss is provided; if any, to the extent, the carrying amount of assets exceed their recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.	
		Impairment losses recognised in prior years are reversed when there is an indication that the impairment losses recognised no longer exist or have decreased. Such reversals are recognised as an increase in carrying amount of assets to the extent that it does not exceed the carrying amounts that would be determined (net of amortisation or depreciation) had no impairment loss been recognised in previous years.	
		(G) <u>Valuation of Investment</u>	
		Investments are valued at acquisition cost Provision is made for diminution in the value of investment which is perceived to be of permanent nature.	
		(H) <u>Inventories</u>	
		Stocks of quoted share /debentures and other securities are valued at fair price, but where the fair value is not available, we consider the last value provided.	
		Stocks of unquoted shares/debenture and other securities valued at fair fair value to the extent possible.	
		The difference between the fair value of inventory and the cost price or market price which ever is lower recognised in Other comprehensive income.	
		(I) <u>Financial Instruments</u>	
		A financial instrument is any contract that gives rise to a financial assets to one entity and financial liability to another entity.	
		<u>Financial Assets</u>	
		(i) <u>Financial assets at amortised cost:</u> Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost.	
		These are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non current assets. Financial assets are measured initially at fair value plus transaction cost.	
		Financial assets at amortised cost are represented by trade receivable, security deposits, cash and cash equivalent, employee and other advances.	
		(ii) <u>Financial assets at fair value through other comprehensive Income(FVTOCI) :</u> All equity investments are measured at fair values. Investments which are held for trading purpose/Investment purpose and where the company has exercised the option to classify the investments as fair value through other comprehensive income (FVTOCI), all fair value changes on the investments are recognised in OCI. The accumulated gain or losses recognised in OCI are classified to retained earnings on sale of such investments.	
		<u>Financial liabilities</u>	
		<u>Initial recognition and measurement</u>	
		All financial liabilities are recognised initially at fair value and in case of loan and borrowings net of directly attributable costs.	
		Financial liabilities are subsequently measured at amortised cost. For trade and other payable maturity within one year from the balance sheet date, the carrying value approximates fair value due to short maturity of these instruments.	
		(J) <u>Investment Property</u>	
		Investment property is property(land or a building-or part of a building-or both) held either to earn rental income or for capital appreciation or for both, but not for sale in ordinary course of business. Investment properties are stated at cost net of accumulated depreciation and accumulated impairment losses, if any.	
		(K) <u>Taxation</u>	
		(K.1) <u>Current income tax</u>	
		Provision for Income tax for the current period is made if applicable on the basis of established tax liability as per the applicable provisions of the Income Tax Act, 1961.	
		(K.2) <u>Deferred Tax</u>	
		(i) Deferred Tax is recognised on temporary difference between the carrying amount of assets and liabilities the financial statements and the corresponding tax bases used in computation of taxable profits.	
		Deferred tax liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or assets realized, based on tax rates(and tax laws) that have been enacted or subsequently enacted at the end of reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.	
		(ii) A deferred tax asset is recognised for unclaimed MAT credits that are carried forward as deferred tax assets.	



RR EQUITY BROKERS PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2022

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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(L) Gratuity is being provided on cash basis.

(M) Foreign Currency Transaction

- (i) Transactions denominated in foreign currencies are recorded at the exchange rates prevailing at the time of transaction.
 ii) Monetary items denominated in foreign currencies at the year-end are translated at the year end rate, the resultant gain or loss will be recognized in the statement of profit and loss account.
 iii) Any gain or loss arising on account of exchange difference on settlement of transaction is recognized in the statement of profit and loss account.

(N) Provision and contingencies

The group creates a provision when there exists a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources, when there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

(O) Research and Development

Revenue expenditure on research and development is charged as an expense in the year in which it is incurred under respective heads of accounts. Expenditure which results in the creation of capital assets is capitalised and depreciation is provided on such assets as applicable.

(P) Earnings per share

The Basic earning per share is computed by dividing profit or loss attributable to equity shareholders of the company by weighted average number of equity shares outstanding during the year. The company did not have any potential dilutive securities in any of the years presented.

3

PROPERTY PLANT AND EQUIPMENTS

(a) The Changes in the carrying value of property, plant and equipments for the year ended March 31,2022 are as follows

Particulars	Office Premises	Plant and Machinery	Computers	office Equipment	Furniture and Fixtures	vehicle	Total
Gross carrying value as of April 1,2021	1,039	105	31,950	78,153	23,290	35,188	169,724
Additions	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-
Gross carrying value as of March 31,2022	1,039	105	31,950	78,153	23,290	35,188	169,724
Accumulated Depreciation as of April 1,2021	987	97	31,226	56,083	22,325	33,429	144,146
Depreciation for the Year	-	3	-	1,796	275	-	2,074
Disposals	-	-	-	-	-	-	-
Accumulated Depreciation as of March 31,2022	987	100	31,226	57,879	22,600	33,429	146,220
Net Carrying Amount as at March 31,2022	52	5	723	20,274	690	1,759	23,504
Net carrying value as of March 31,2021	52	8	72,322	2,207,020	965	1,759	25,578

(b) The Changes in the carrying value of property, plant and equipments for the year ended March 31,2021 are as follows

Particulars	Office Premises	Plant and Machinery	office Equipment	Computer	Furniture and Fixtures	vehicle	Total
Gross carrying value as of April 1,2020	1,039	105	71,443	31,950	23,290	35,188	163,014
Additions	-	-	6,710	-	-	-	6,710
Deletions	-	-	-	-	-	-	-
Gross carrying value as of March 31,2021	1,039	105	78,153	31,950	23,290	35,188	169,724
Accumulated Depreciation as of April 1,2020	987	90	51,757	31,226	22,051	33,429	139,539
Depreciation for the Year	-	7	4,326	-	275	-	4,608
Disposals	-	-	-	-	-	-	-
Accumulated Depreciation as of March 31,2021	987	97	56,083	31,226	22,325	33,429	144,147
Net Carrying Amount as at March 31,2021	52	8	22,070	723	965	1,759	25,578
Net carrying value as of March 31,2020	52	15	19,686	723	1,239	1,759	23,475



RR EQUITY BROKERS PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2022

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)	
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4 INTANGIBLE ASSETS

4(i) Goodwill

Accounting Policy
 Goodwill represent the cost of business acquisition in excess of the Group's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the acquire.

PARTICULARS	As at 31/03/2022	As at 31/03/2021
GOODWILL	1,120.00	1,120
TOTAL	1,120.00	1,120

4(ii) INTANGIBLE ASSETS

(a) The Changes in the carrying value of intangible assets for the year ended March 31,2022 are as follows

Particulars	Intellectual Property Rights	Software	Goodwill	Total
Gross carrying value as of April 1,2021	-	67,131.64	-	67,132
Additions	-	-	-	-
Deletions	-	-	-	-
Gross carrying value as of March 31,2022	-	67,131.64	-	67,132
Accumulated Depreciation as of April 1,2021	-	67,015.57	-	67,016
Depreciation for the Year	-	-	-	-
Disposals	-	-	-	-
Accumulated Depreciation as of March 31,2022	-	67,015.57	-	67,016
Net Carrying Amount as at March 31,2022	-	116.07	-	116
Net carrying value as of March 31,2021	-	116.07	-	116

(b) The Changes in the carrying value of intangible assets for the year ended March 31,2021 are as follows

Particulars	Intellectual Property Rights	Software	Goodwill	Total
Gross carrying value as of April 1,2021	-	67,131.64	-	67,132
Additions	-	-	-	-
Deletions	-	-	-	-
Gross carrying value as of March 31,2022	-	67,131.64	-	67,132
Accumulated Depreciation as of April 1,2021	-	67,015.57	-	67,016
Depreciation for the Year	-	-	-	-
Disposals	-	-	-	-
Accumulated Depreciation as of March 31,2022	-	67,015.57	-	67,016
Net Carrying Amount as at March 31,2022	-	116.07	-	116
Net carrying value as of March 31,2021	-	116.07	-	116

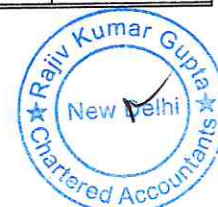
5 NON CURRENT INVESTMENT:	NIL
INVESTMENTS IN QUOTED INSTRUMENTS	NIL
INVESTMENTS IN UNQUOTED INSTRUMENTS	NIL

6 CURRENT INVESTMENT:

S. No.	PARTICULARS	As at 31/03/2022	As at 31/03/2021
	MUTUAL FUND	82.00	9,734.20
	TOTAL	82.00	9,734.20

7 LOANS

PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a) SECURITY DEPOSITS		
CONSIDERED GOOD	-	-
CONSIDERED DOUBTFUL	-	-
LESS: ALLOWANCE FOR DOUBTFUL	-	-
(b) LOANS TO RELATED PARTIES	400	400
(c) LOANS TO EMPLOYEES	-	-
(d) LOAN TO OTHERS		
CONSIDERED GOOD	-	-
CONSIDERED DOUBTFUL	-	-
LESS: ALLOWANCE FOR DOUBTFUL	-	-
TOTAL	400	400



RR EQUITY BROKERS PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2022

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)	
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8 TRADE RECEIVABLES:

(Unsecured unless otherwise stated)

	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	CONSIDERED GOOD	572,265	572,297
(b)	CONSIDERED DOUBTFUL	572,265	572,297
(c)	LESS:- ALLOWANCE FOR DOUBTFUL DEBTS		
	TOTAL	572,265	572,297

Aging for trade receivable from the due date of payment for each of the category

S. No	PARTICULARS	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 Years	Total
(i)	Undisputed Trade Receivables - Considered good						
	As at 31-3-2022	-	-	-	-	-	-
	As at 31-3-2021	-	-	-	-	-	-
(ii)	Undisputed Trade Receivables - Considered doubtful						
	As at 31-3-2022	-	-	-	-	-	-
	As at 31-3-2021	-	-	-	-	-	-
(iii)	Receivables - Considered	-	-	-	-	-	-
(iv)	Receivables - Considered	-	-	-	-	-	-
	TOTAL	-	-	-	-	-	-

9 OTHER FINANCIAL ASSETS

	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	INTEREST RECIVABLE	-	-
(b)	SECURITY DEPOSITS TO RELATED PARTY TO OTHERS	-	-
(c)	LONG TERM BANK DEPOSIT(MORE THAN 12 MONTHS)	-	-
(d)	ADVANCES TO SUBSIDIARY	-	-
(e)	CLAIMS	-	-
(f)	OTHERS	-	-
	TOTAL	-	-

10 DEFERRED TAX :

Deferred income tax reflect the net tax effects of temporary difference between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. Significant component of the company net deferred income tax as follows.

Deferred tax assets:

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
	THE BALANCE COMPROMISE TEMPORARY DIFFERENCE ATTRIBUTAL TO:		
(a)	DEPRECIATION	(329,804)	(121)
(b)	UNUSED TAX CREDITS(MAT CREDIT ENTITLEMENT)	333,000	3,330
(c)	OTHERS	-	-
	TOTAL DEFERRED TAX ASSETS	3,196	3,209

	MOVEMENT IN DEFERRED TAX	As at 31/03/2022	As at 31/03/2021
	CHARGED/(CREDITED)		
	TO PROFIT & LOSS	13	87
	TO OTHER COMPREHENSIVE INCOME	-	-
	UNUSED TAX CREDITS(MAT CREDIT ENTITLEMENT)	-	-
	TOTAL	13	87

11 NON CURRENT TAX ASSETS

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	ADVANCE INCOME TAX AND TAX DEDUCTED AT SOURCE (NET OF PROVISION FOR TAXATION)	29,860	30,433
	TOTAL	29,860	30,433



RR EQUITY BROKERS PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2022

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)	
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12 OTHER NON-CURRENT ASSETS

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	ADVANCE TO RELATED PARTIES	-	-
(b)	ADVANCE TO PARTIES	-	-
(c)	SECURITY DEPOSITS TO RELATED PARTIES	170,000	170,000
(d)	SECURITY DEPOSITS TO OTHERS	279,664	279,752
(e)	PREPAID EXPENSES	115	115
(f)	OTHER ADVANCE	8,241	8,241
	TOTAL	458,020	458,109

13 INVENTORIES

Investments in equity instruments designated at fair value through other comprehensive income

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	Inventories	-	-

14 TRADE RECEIVABLES:

(Unsecured unless otherwise stated)

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	CONSIDERED GOOD	298,129	310,537
(b)	CONSIDERED DOUBTFUL	-	-
	TOTAL TRADE RECEIVABLE	298,129	310,537
(c)	LESS:- ALLOWANCE FOR DOUBTFUL DEBTS	-	-
	TOTAL	298,129	310,537

*Balances of parties Account Shown Net (i.e.net of debit & credit) as in the opinion of management it is difficult to differential Parties as nature of account differs from day to day and therefore it has not bifurcated debtors for more than 1 year and whole amount has been shown in less than 1 year.

Aging for trade receivable from the due date of payment for each of the category

S. No	PARTICULARS	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 Years	Total
(i)	Undisputed Trade Receivables - Considered good						
	As at 31-3-2022	-	-	-	-	-	-
	As at 31-3-2021	-	-	-	-	-	-
(ii)	Undisputed Trade Receivables - Considered doubtful						
	As at 31-3-2022	-	-	-	-	-	-
	As at 31-3-2021	-	-	-	-	-	-
(iii)	Disputed Trade Receivables - Considered good						
	As at 31-3-2022	-	-	-	-	-	-
	As at 31-3-2021	-	-	-	-	-	-
(iv)	Disputed Trade Receivables - Considered doubtful						
	As at 31-3-2022	-	-	-	-	-	-
	As at 31-3-2021	-	-	-	-	-	-
	TOTAL	-	-	-	-	-	-

15 CASH & CASH EQUIVALENTS :

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	BALANCE WITH BANKS		
	IN DEPOSITS ACCOUNTS	-	-
	IN CURRENT ACCOUNTS	195,308	48,952
(b)	CHEQUES,DRAFTS ON HAND	-	-
(c)	CASH ON HAND	166	1,167
	TOTAL	195,473	50,118

16 OTHER BANK BALANCE

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	EARMARKED BALANCE		
	DEPOSITS WITH ORIGINAL MATURITY FOR MORE THAN 3 MONTHS BUT LESS THAN 12 MONTHS	8,441	16,441
(b)	DEPOSITS WITH ORIGINAL MATURITY FOR MORE THAN 12 MONTHS	-	-
(c)	MARGIN MONEY	-	-
	TOTAL	8,441	16,441



RR EQUITY BROKERS PRIVATE LIMITED
 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2022

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)	
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17 **LOANS**

S.No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	SECURITY DEPOSITS		
	CONSIDERED GOOD	-	-
	CONSIDERED DOUBTFUL	-	-
	LESS: ALLOWANCE FOR DOUBTFUL	-	-
(b)	LOANS TO RELATED PARTIES	-	-
(c)	LOANS TO EMPLOYEES	-	-
(d)	LOAN TO OTHERS		
	CONSIDERED GOOD	-	-
	CONSIDERED DOUBTFUL	-	-
	LESS: ALLOWANCE FOR DOUBTFUL	-	-
	TOTAL	-	-

18 **OTHER CURRENT FINANCIAL ASSETS**

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	INTEREST RECEIVABLE	-	-
(b)	SECURITY DEPOSITS	-	-
(c)	EMPLOYEE ADVANCES	-	-
(d)	ADVANCES TO RELATED PARTIES	10,172	172
(e)	CLAIMS	-	-
(f)	OTHERS	-	-
	TOTAL	10,172	172

19 **OTHER CURRENT TAX ASSETS**

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	CURRENT YEARS TAXES RECOVERABLE(NET OF LIABILITY)	775	774.99
(b)	ADVANCE PAYMENT OF INCOME TAX	-	-
(c)	SERVICE TAX RECIVABLE	18	17.86
(d)	IGST	-	38.70
(e)	SGST	2,170	569.31
(f)	CGST	1,247	448.64
	TOTAL	4,507	1,850

20 **OTHER CURRENT ASSETS:**

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	PREPAID EXPENSES	-	-
(b)	ADVANCE PARTY	406,013	429,573
(c)	ADVANCE OTHERS THAN CAPITAL ADVANCES	-	-
(d)	RECOVERABLE FROM GST	-	-
(e)	OTHERS	-	-
	TOTAL	406,013	429,573

21 **SHARE CAPITAL:**

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	(i) AUTHORISED:		
	100,000,000 (LAST YEAR 100,000,000) EQUITY SHARES OF ₹1/-EACH	1,000,000	1,000,000
(b)	(ii) ISSUED, SUBSCRIBED & PAID UP		
	SHARE AT THE BEGINNING OF THE ACCOUNTING PERIOD 1,00,000,000/- (Previous Year 100,000,000/-) EQUITY SHARE OF ₹ 1/-EACH	1,000,000	1,000,000
	TOTAL	1,000,000	1,000,000

A Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period

S. No	Particulars	AS AT MARCH 2022		AS AT MARCH 2021	
		Number	Value	Number	Value
(a)	SHARE OUTSTANDING AT THE BEGINNING OF THE PERIOD	100000000	1,000,000	100,000,000	1000000.00
(b)	ISSUED DURING THE YEAR	-	-	-	-
(c)	SHARE OUTSTANDING AT THE END OF THE PERIOD	100000000	100000000	100,000,000	1,000,000.00



RR EQUITY BROKERS PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2022

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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B The Group has only one class of equity shares having a par value of ₹ 1 per share. Each holder of equity share is entitled to one vote per share. The group declares and pays dividend in Indian rupees. In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company in proportion to the number of equity shares held

C Details of Shareholders holding more than 5% shares

S. No	Name of Shareholder	AS AT MARCH 2022		AS AT MARCH 2021	
		held	% of Holding	No. of Share held	% of Holding
(a)	RR FINANCIAL CONSULTANTS	1,000,000	1	1,000,000	100.00%

D Shares held by the promoter at the end of the year

S. No	PARTICULARS	As at 31/03/2022		As at 31/03/2021		Change %
		No. of Shares	%	No. of Shares	%	
a	RR FINANCIAL CONSULTANTS	100,000,000	100.00%	100,000,000	100.00%	0.00%

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	RESERVE AND SURPLUS	-	-
(b)	SECURITY PREMIUM ACCOUNT	-	-
(c)	GENERAL RESERVE	-	-
(d)	RETAINED EARNING	243,086	234,370
(e)	EQUITY INSTRUMENTS THROUGH OTHER INSTRUMENTS	-	-
(f)	OTHER RESERVES	-	-
	TOTAL OTHER EQUITY	243,086	234,370

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	GENERAL RESERVE		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	-	-
	ADDITIONS DURING THE YEAR	-	-
	AT THE END OF THE ACCOUNTING PERIOD	-	-
(b)	SECURITIES PREMIUM ACCOUNT		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	-	-
	ADDITIONS DURING THE YEAR	-	-
	LESS:- BONUS SHARES ISSUED	-	-
	AT THE END OF THE ACCOUNTING PERIOD	-	-
(c)	SURPLUS		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	234,370	235,104
	ADDITIONS DURING THE YEAR	8,716	(734)
	(BALANCE IN STATEMENT OF PROFIT & LOSS A/C)		
	LESS : ALLOCATIONS AND APPROPRIATIONS	-	-
	INTERIM DIVIDEND	-	-
	TAX ON DIVIDEND	-	-
	AT THE END OF THE ACCOUNTING PERIOD	243,086	234,370
(d)	EQUITY THROUGH OTHER COMPREHENSIVE INCOME		
	OPENING BALANCE	-	-
	ADDITIONS/(DELETION) DURING THE YEAR	-	-
	CLOSING BALANCE	-	-
	GRAND TOTAL(A+B+C+D)	243,086	234,370

23 **NON CURRENT LIABILITIES**

BORROWINGS			
S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	SECURED		
	(a) BONDS / DEBENTURES	-	-
	(b) TERM LOANS	-	-
	(c) LOANS FROM RELATED PARTIES	-	-
	(d) OTHER LOANS AND ADVANCE	-	-
(b)	UNSECURED		
	(a) BONDS / DEBENTURES	-	-
	(b)* TERM LOANS	-	-
	(c) LOANS FROM RELATED PARTIES	2,275	2,275
	(d) OTHER LOANS AND ADVANCE	-	-
		2,275	2,275
	TOTAL	2,275	2,275



RR EQUITY BROKERS PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2022

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)	
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24 TRADE PAYABLES

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	SUNDRY CREDITORS	-	-
(b)	DUE TO RELATED PARTIES	-	-
(c)	DUE TO OTHERS	-	-
	TOTAL	-	-

25 OTHER NON CURRENT FINANCIAL LIABILITIES

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	DEPOSITS	-	-
(b)	SECURITY DEPOSITS FROM RELATED PARTIES	-	-
	TOTAL	-	-

26 DEFERRED TAX LIABILITIES (NET)

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	DEFERRED TAX LIABILITIES	115	115
	TOTAL	115	115

27 PROVISIONS:

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	PROVISIONS FOR EMPLOYEE BENEFITS	-	-
(b)	OTHERS	72	72
(c)	PROVISION FOR TAX	72	72
	TOTAL	72	72

28 OTHER NON CURRENT LIABILITIES

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	ADVANCES FROM RELATED PARTIES	-	-
(b)	ADVANCES FROM OTHERS	-	-
(c)	OTHERS	-	-
	TOTAL	-	-

29 BORROWINGS

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	SECURED		
	(a.) BONDS / DEBENTURES	-	-
	(b.) TERM LOANS		
	Corporation Bank*	88,991	91,006
	DCB Bank**	205,767	164,483
	(c.) LOANS FROM RELATED PARTIES	-	-
	(d.) OTHER LOANS	-	-
		294,758	255,489
(b)	UNSECURED		
	(a.) BONDS / DEBENTURES	-	-
	(b.) TERM LOANS	-	-
	(c.) LOANS FROM RELATED PARTIES	400,800	401,300
	(d.) OTHER LOANS	-	-
		400,800	401,300
	TOTAL	695,558	656,789

* Corporation Bank OD (Secured against mortgage / charge on two Properties owned by group companies and further secured by Guarantee of the holding company and personal Guarantee of a Director)

** DCB Bank OD (Secured against mortgage / charge on Properties owned by one of the Director of the Holding Company and further secured by Guarantee of the holding company and personal Guarantee of a Director)

30 TRADE PAYABLES

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	SUNDRY CREDITORS*	-	-
(b)	DUE TO SUBSIDIARIES	-	-
(c)	DUE TO OTHERS	-	-
	TOTAL	-	-

* Balances of Parties Account shown net (i.e. net of Debit & Credit) as in the opinion of management it is difficult to differential Parties as nature of account differs from day to day and therefore it has not bifurcated debtors for more than 1 year and whole amount has been shown in less than 1 year.



RR EQUITY BROKERS PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2022

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)	
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31 OTHER FINANCIAL LIABILITIES

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	SECURITY	-	-
(b)	DEPOSITS	-	252
(c)	OTHER LIABILITIES (INCLUDING CREDITORS FOR EXPENSES AND OTHERS)	-	-
	TOTAL	-	252

32 OTHER CURRENT LIABILITIES

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	REVENUE IN ADVANCE	-	-
(b)	OTHER ADVANCE	-	-
(c)	STATUTORY LIABILITIES	-	-
(d)	OTHER LIABILITIES PAYABLE	68,436	15,767
	TOTAL	68,436	15,767

33 CURRENT PROVISIONS

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	PROVISIONS FOR EMPLOYEE BENEFITS	-	-
(b)	LIABILITIES OF EXPENSES FOR EXPENSES PROVISION	-	-
	TOTAL	-	-

34 CURRENT TAX LIABILITIES

S. No	PARTICULARS	As at 31/03/2022	As at 31/03/2021
(a)	CURRENT TAX LIABILITIES	1,756	45
	TOTAL	1,756	45

35 REVENUE FROM OPERATIONS

	<u>Investment Income</u>	105,512	60,513
a	BROKERAGE, CONSULTANCY & AUXILLIARY SERVICES	4,586	-
b	INCOME FROM SHARES / DEBENTURES / SECURITIES TRADING	8,009	6,311
c	OTHER OPERATING REVENUES	118,107	66,825
	NET REVENUE FROM OPERATIONS	118,107	66,825

* In the Current Year Income from securities trading net of (after reducing value of purchase Rs 1466.20 Lacs from value of sale Rs 1470.79acs).
 In Previous Year Income from securities trading net of (after reducing value of purchase Rs Nilacs from value of sale Rs Nil Lacs).

36 OTHER INCOME:

INTEREST INCOME	1,277	1,482
DIVIDEND INCOME	-	-
INTEREST RECEIVED ON INCOME TAX REFUND	-	-
NET GAIN/LOSS ON SALE OF INVESTMENT	2,572	1,332
OTHER NON-OPERATING INCOME	1,534	11,465
	5,383	14,279

37 EMPLOYEE BENEFITS EXPENSE

SALARY AND WAGES	18,235	21,311
MARKETING STAFF SALARY & INCENTIVES	-	-
DIRECTOR'S REMUNERATIONS	-	-
CONTRIBUTION TO PROVIDENT FUND AND ESIC	1,322	1,247
STAFF SALARY & OTHER EXPENSES	-	-
OTHER EXPENSES	-	-
WORKERS AND STAFF WELFARE	-	-
BONUS	-	-
	19,557	22,558



RR EQUITY BROKERS PRIVATE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2022

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)	
38		FINANCIAL COSTS:		
		INTEREST EXPENSES	-	41
		INTEREST TO BANK	31,539	32,073
		INTEREST TO PARTIES/DISTRIBUTORS(NET)	-	-
		INTEREST TO LOAN	-	-
		INTEREST TO BANK ON VEHICLE LOAN	-	-
		INTEREST ON TDS & OTHER TAXES	4	3
		OTHER BORROWING COSTS	-	-
		APPLICABLE NET GAIN/LOSS ON FOREIGN CURRENCY TRANSACTION	-	-
			31,543	32,117
39		DEPRECIATION AND AMORTIZATION EXPENSE:		
		DEPRECIATION	2,074	4,608
		PRELIMINARY & PRE-OPERATIVE EXP. WRITTEN OFF	-	-
			2,074	4,608
40		OTHER EXPENSES:		
		ADVERTISEMENT EXPS.	85	40
		BANK CHARGES	426	1,592
		BUSINESS PROMOTION EXPENSES	-	-
		CONFERENCE EXPENSES	-	-
		CONVEYANCE EXPENSES	-	-
		DEMAT EXPENSES	2,466	4,631
		DR./CR. W/O	1,971	1,289
		ELECTICITY EXPENSES	-	-
		ENTERTAINMENT EXP.	-	-
		FESTIVAL CELEBERATION EXPENSES	-	-
		FEES & TAXES	1,296	728
		FREIGHT & CARTAGE	-	-
		CONNECTIVITY CHARGES	893	2,082
		GENERAL EXPENSES	348	121
		INSURANCE	-	-
		LEGAL EXPENSES	845	575
		NEWS PAPER & PERIODICALS	-	-
		PAYMENT TO THE AUDITORS	159	159
		PENALTIES	485	31
		POSTAGE & COURIER EXP.	-	-
		PRINTING & STATIONERY	-	31
		PROFESSIONAL CHARGES	-	-
		RENT PAID	-	-
		OFFICE MAINTENANCE	-	-
		REPAIR & MAINTENANCE	120	90
		SECURITY GUARD EXPENSES	-	-
		SUB-BROKERAGE / COMMISSION & INCENTIVES	43,660	5,515
		SUBSCRIPTION/MEMBERSHIP FEES	2,461	150
		TRANSACTION CHARGES - PAID	2,150	786
		TELEPHONE EXP.	298	1,122
		TRAVELLING EXPENSES	-	-
		VEHICLE RUNNING AND MAINTENANCE EXPENSES	-	-
		V-SET & LEASELING CHARGES	3,925	3,527
		WAREHOUSING CHARGES	-	-
		TOTAL	61,588	22,469
41		Payment to Auditors :		
		Particulars		
		Statutory Audit Fees	159	159
		Total	159	159
42		EARNINGS PER SHARE (EPS)		
	i	Net Profit / (Loss) after tax as per Statement of Profit and Loss attributable to Equity Shareholders (`)	8,716	(734)
	ii	Weighted Average number of equity shares used as denominator for calculating EPS	100,000,000	100,000,000
	iii	Basic and Diluted Earnings per share (`)	0	(0)
	iv	Face Value per equity share (`)	1	1



RR EQUITY BROKERS PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2022

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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- 43 **RELATED PARTY DISCLOSURE**
 As per Indian Accounting Standard 24, the disclosures of transactions with the related parties are given below :
 a **List of Related Parties. (as identified and certified by the Management)**

S.No.	Name of the Related Party	Relationship
1	Rajesh Sharma	Director
2	Pawan Gupta	Director
3	Rajeev Saxena	Director
3	Aditya Chandra(ID)	Director
4	Jeetesh Kumar	Director
5	Gautam Saha (ID)	Director
6	Ms.Farha Naaz (CS)	Key Managerial Personnel
7	RR Financial Consultants Limited	Holding Company
8	RR Investor Capital Services Ltd	Associate company
9	RR Commodity Brokers Pvt Ltd	Associate company
10	RR Information & Investment Research Pvt Ltd	Associate company
11	RR IT Solution Pvt Ltd	Associate company
12	RR Investor Distribution Co. Pvt Ltd	Associate company
13	RR Investor Retail Services Pvt Ltd	Associate company
14	RR Insurance Brokers Pvt Ltd	Associate company
15	Arix Consultants Pvt. Ltd.	Associate company
16	RR Land Estate Pvt. Ltd.	Associate company
17	RR Fincap Pvt. Ltd.	Associate company
18	RR Infra Estates Pvt. Ltd.	Associate company
19	Lakshmi Narayan Infra Estates Pvt. Ltd.	Associate company
20	Priya Darshan Real Estate Pvt. Ltd.	Associate company
21	RR Information & Investment Research Pvt. Ltd.	Associate company

- b **Transactions during the year with related parties.**

S. No	PARTICULARS	RELATIONSHIP	Rs. In Lacs	
			As at 31/03/2022	As at 31/03/2021
	Amount Due from us as	Associate Company	2.28	2.28
	Amount Due to us as	Associate Company	180.57	170.57
	Sale of Bonds	Associate Company		2480.4
	Purchase of Bonds	Associate Company	13.83	10.14
	Sale of services	Associate Company		49.19
	Sale of Bonds	Holding Company	0	5.08
	Purchase of Services	Holding Company	4.68	0

- 44 **Micro, Small and Medium Enterprises Development Act, 2006**
 On the basis of information and record available with the Management, the following disclosure pursuant to the above Act are made for the amount due to the Micro and small Enterprises, who have registered with the competent authorities :

Particulars	2021-22	2020-21
The principal amount and the interest due thereon remaining unpaid to any Micro / Small Supplier	Nil	Nil
The interest by the buyer as above, alongwith the amount of payment made beyond the appointed date during each accounting year.	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (Which has been paid but beyond the appointed day during the year) but without adding the interest.	Nil	Nil
The amount of interest accrued and remaining unpaid at the end of each accounting years.	Nil	Nil
The amount of further interest remaining due and payable even in the succeeding years, untill such date when the interest dues as above are actually paid to the Small / Micro Enterprises.	Nil	Nil

- 45 **Contingent Liabilities and Commitments**
 (to be extent not provided for)
 (i) **Contingent liabilities shall be classified as:**

Particulars	As at 31 March 2022	As at 31 March 2021
(a) Claims against the company not acknowledged as debts	22.81 Lac	22.63 lac
(b) Bank guarantees outstanding against Loan for subsidiary Co.	Nil	Nil
(c) Bank guarantees outstanding against Stock Exchange for subsidiary Co.	Nil	21.50 Lac
(d) Other money for which the company is contingently liable	Nil	Nil

- (ii) **Commitments shall be classified as:**

(a) Estimated amount of contracts remaining to be executed on capital account and not provided	Nil	Nil
(b) Uncalled liability on shares and other investments partly paid;	Nil	Nil
(c) Other commitments (specify nature)	Nil	Nil



RR EQUITY BROKERS PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2022

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)	
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46	INCOME TAX EXPENSES	2021-22	2020-21
	PARTICULARS		
(a)	Income tax expenses		
	Current Tax:		
	Current income tax for the year	-	-
	Adjustments for current tax of prior periods	-	-
	(A)	-	-
	Deferred Tax		
	Decrease/(increase) in deferred tax asset	13	86.71
	Decrease/(increase) in deferred tax liabilities	-	-
	Unused tax(credit)[Mat credit entitlement]	-	-
	Unused tax(credit)/reversal[Mat credit entitlement] of prior periods	-	-
	(B)	13	86.71
	(A)+(B)	13	86.71

(b) **Reconciliation of tax expenses and the accounting profit multiplied by India domestic tax rate for March 31 2022 and March 2021**

	2021-22	2020-21
Accounting Profit Before Income tax expenses	8,729	(647.19)
Tax at Indian tax rate of (Company paid tax under section 115JB/Minimum)	-	-
Tax effect of :		
Non Deduction tax expenses	-	-
Tax effects of amounts which are not deductible in calculating taxable income	-	-
Dividend Income	-	-
Capital Receipt	-	-
Other items	-	-
Tax relating to earlier years	13	86.71
Deferred tax Assets	-	-
MAT Credit Entitlement	-	-
Income tax Expenses	13	87

47 Financial instruments

The significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognized, in respect of each class of financial asset, financial liability and equity instrument are disclosed in note 2(l) to the financial statements.

(a) **Financial assets and liabilities**

The carrying value of financial instruments by categories as at March 31, 2022 is as follows

				(₹ lakhs)
Particulars	Fair value through profit	Fair value through OCI	Amortised Cost	Total Carrying Value
Financial Assets				
Cash and cash equivalents	-	-	1.95	1.95
Bank deposits	-	-	0.08	0.08
Earmarked balances with banks	-	-	-	-
Investments	-	0.00	-	0.00
Trade receivables	-	-	8.70	8.70
Loans	-	-	0.00	0.00
Inventories	-	-	-	-
Other financial assets	-	-	0.10	0.10
Total	-	0.00	10.85	10.85
Financial liabilities				
Trade payables	-	-	-	-
Borrowings	-	-	6.98	6.98
Other financial liabilities	-	-	-	-
Total	-	-	6.98	6.98

The carrying value of financial instruments by categories as at March 31, 2021 is as follows

				(₹ lakhs)
Particulars	Fair value through profit & loss	Fair value through OCI	Amortised Cost	Total Carrying Value
Financial Assets				
Cash and cash equivalents	-	-	0.01	0.01
Bank deposits	-	-	0.00	0.00
Earmarked balances with banks	-	-	-	-
Investments	-	0.00	-	0.00
Trade receivables	-	-	0.09	0.09
Loans	-	-	0.00	0.00
Inventory	-	-	-	-
Other financial assets	-	-	0.00	0.00
Total	-	0.00	0.09	0.10
Financial liabilities				
Trade payables	-	-	-	-
Borrowings	-	-	0.07	0.07
Other financial liabilities	-	-	0.00	0.00
Total	-	-	0.07	0.07



RR EQUITY BROKERS PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2022

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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Fair value Hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 - Inputs for the assets and liabilities that are not based on observable market data (unobservable inputs).

The following table provides the fair value measurement hierarchy of the company's assets and liabilities are measured at fair value in balance sheet.

Particulars	*Fair value hierarchy as at March 31, 2022		
	Level 1	Level 2	Level 3
Investment in quoted equity instruments	-	-	-
Investment in unquoted equity instruments	-	-	-
Unquoted Debenture	-	-	-
Quoted Debenture/Securities	-	-	-

Particulars	*Fair value hierarchy as at March 31, 2021		
	Level 1	Level 2	Level 3
Investment in quoted equity instruments	-	-	-
Investment in unquoted equity instruments	-	-	-
Unquoted Debenture	-	-	-
Quoted Debenture/Securities	-	-	-

*The fair value of financial instruments have been calculated in reference to the intermediate market rate of the stocks available.

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The company's principal financial liabilities, comprise of loans and borrowing, trade and other payables. The main purpose of these financial liabilities is to finance the company operations. The company financial assets include loans, trade and other receivables, cash and cash equivalents that derive directly from its operations.

The company is exposed to market risk, interest rate risk, credit risk and liquidity risk. The company's senior management oversees the management of these risks.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices. Such changes in the value of financial instruments may results from changes in the interest rate risk, credit, liquidity and other market changes.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flow of financial instruments will fluctuate because of changes in market interest rates.

Credit risk:

Credit risk is the risk that counterparty will not meet its obligations under a financial instruments or customer contracts, leading to a financial loss. The company is exposed to credit risk from its operating activities (primarily trade receivable) and from its investing activities and financial institutions and other financial instruments.

Liquidity risk:

Liquidity risk is the risk that an entity will have difficulties in paying its financial liabilities. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements.

48 Previous years figures has been regrouped and rearranged wherever considered necessary so as to make them comparable with those of the current year.

49 Micro, Small and Medium Enterprises Development Act, 2006

On the basis of information and record available with the Management, the following disclosure pursuant to the above Act are made for the amounts due to the Micro and Small Enterprises, who have registered with the competent authorities:

Particulars	2021-22	2020-21
The principal amount and the interest due thereon remaining unpaid to any Micro / Small Supplier	Nil	Nil
The interest by the buyer as above, along with the amount of payment made beyond the appointed date during each accounting year.	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (Which has been paid but beyond the appointed day during the year) but without adding the interest.	Nil	Nil
The amount of interest accrued and remaining unpaid at the end of each accounting years.	Nil	Nil
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the Small / Micro Enterprises.	Nil	Nil

50 SEGMENT REPORTING

As per the management the company only have one reportable segment which is broker. Therefore in accordance with Indian accounting standard 108 on segment reporting, Broker is the only reportable business segment and cannot be segregated. In the circumstances segment information required by Ind AS 108 of the Institute of Chartered Accountants of India, is not applicable.



RR EQUITY BROKERS PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2022

NOTE No.	S.No	PARTICULARS	(All amounts in ₹ Hundred, unless otherwise stated)
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51 Deferred Tax
 The management has provided / account for deferred tax liability / assets in holding company, in accordance with the Indian Accounting Standards 12 issued by The Institute of Chartered Accountants of India (Ind AS 12) on 'Accounting for Taxes on Income' as the same is expected to be realized in the foreseeable future. Further, the management has provided/account for deferred tax liability in subsidiary companies, in accordance by the Indian Accounting Standard 12 issued by The Institute of Chartered Accountants of India .

52 Foreign Currency Transactions

Expenditure incurred in Foreign Currency	NIL
Income in Foreign Currency	NIL
Other Receipts	NIL

53 All Parties Accounts and bank accounts are subject to confirmation.

54 Exceptional item in previous years includes penalty of Rs. 19,14,718/- for previous year raised and paid during the year.

55 In the opinion of the Board of Directors, all assets other than fixed assets have a value on realization in the ordinary course of Business at least equal to the amount at which they are stated unless specified otherwise.

56 No provision has been made for sundry Debtors more than 1 Year (as shown in note 8 & 14) which includes revenues provided on estimated basis in the earlier years as mentioned in financial statements as steps is being taken by the management to reconcile and recover amount.

57 Inoperative Bank balances whether in debit or credit are subject to confirmation and reconciliation.

58 There were no business activities in three subsidiaries from previous years. However, the accounts of the company have been prepared on the basis of going concern assumption as the management does not see any uncertainty to meet the third party obligations as of now.

59 The Group has assessed the possible effects that may result from the pandemic relating to COVID-19 on the Carrying amount of Plant & Equipments, Receivables, inventories, Investments and other assets/ liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group, as at the date of approval of these financial results has used internal and external sources of information. Presently, the Group has concluded that the impact of COVID-19 is not material based on those estimates. Due to the nature of the pandemic, the Group will continue monitor developments to identify significant uncertainties in future periods, if any

60 Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or
 (b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters		
As at 31-3-2022		
As at 31-3-2021		
Directors		
As at 31-3-2022		
As at 31-3-2021		
KMP		
As at 31-3-2022		
As at 31-3-2021		
Related Party		
As at 31-3-2022	10.57 lacs	100.00
As at 31-3-2021	.57 lacs	100.00

61 Following Ratios to be disclosed:-

S. No	PARTICULARS	NUMERATOR	DENOINATOR	31-Mar-22	31-Mar-21	VARIATION %	REASON FOR VARIANCE
(a)	Current Ratio,	Current Assets	Current Liabilities	1.205	1.2164	-0.92	
(b)	Debt Equity Ratio,	Total Debt	Shareholders Equity	0.007	0.659064374	-98.94	
(c)	Debt Service Coverage Ratio,	Earnings for debt service=Net Profit after Taxes + Non cash-operating expenses	Debt Service = Interest & Lease Payments +Principal Repayments	0.342	0.120	185.97	Due to increase in profitability in the current year
(d)	Return on Equity Ratio,	Net Profit after taxes - Preferences Dividend(if any)	Average Shareholders Equity	0.000	-0.000766222	111.3747622	Due to increase in profitability
(e)	Inventory turnover ratio,	Cost of goods sold	Average Inventory	NA	NA		
(f)	Trade Receivables turnover ratio,	Net Credit sales = Gross Credit Sales - sales return	Avg Account Recievable	NA	NA		



RR EQUITY BROKERS PRIVATE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2022

NOTE No.	S.No	PARTICULARS					(All amounts in ₹ Hundred, unless otherwise stated)	
	(g)	Trade payables turnover ratio,	Net Credit purchases = Gross Credit purchases - purchases return	Average trade Payables	NA	NA		
	(h)	Net capital turnover ratio,	Net sales = Total sales - sales return	Working capital = Current assets - Current Liabilities	0.752	0.459	63.81	due to increase in turnover in the current year
	(i)	Net profit ratio,	Net profit	Net Sales = Total Sales - sales return	0.074	-0.011466159	743.58	Due to increase in profitability in the current year
	(j)	Return on Capital employed,	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deffered Tax Liability	0.000	0.017	-97.60	
	(k)	Return on investment	Interest (Finance Income)	Investment	NA	NA	#VALUE!	
	(l)	Operating profit Margin(%)	Earning before interest and taxes	Revenue from operations	0.341	0.471	-27.596	due to increase in turnover in the current year
	(m)	Return on Net Worth (%)	Total comprehensive income for the year, net of tax	Net Worth	0.000	-0.001	114.0066192	Due to increase in profitability in the current year

- 62 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).
- 63 Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 64 The Company do not have any Benami Property , where any proceeding has been initiated or pending against the Company for holding any Benami property.
- 65 The Company do not have any transactions with the Companies struck off.
- 66 The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond statutory period.
- 67 The Company do not has not invested in Crypto currency or virtual Currency during the financial year.
- 68 The Company do not has not have any such transaction which is not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Acts, 1961(such as search or survey or any other relevant provisions of the Income Tax Act , 1961
- 69 The Company do not have any Benami Property , where any proceeding has been initiated or pending against the Company for holding any Benami property.

Significant Accounting Policies and
Notes on Financial Statements
FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

AUDITOR'S REPORT
SIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE.


PAWAN GUPTA
DIRECTOR

PAWAN GUPTA
DIRECTOR
DIN NO 07245876


JEETESH KUMAR
DIRECTOR

JEETESH KUMAR
DIRECTOR
DIN NO 06701650


RAJIV KUMAR GUPTA
(CHARTERED ACCOUNTANTS)
(Membership No. 83497)

PLACE: New Delhi
DATED: 5/30/2022

